



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2005-161
ONN INFORMATION CIRCULAR # 1184
October 12, 2005

MCI, Inc. (MCIP)
Special Cash Distribution
Ex-Distribution Date: 10/13/2005

MCI, Inc. (MQI/MCIP) has declared a special cash distribution of \$5.60 per MCIP Common share. The record date is October 17, 2005. Distribution will be Thursday, October 27, 2005. NASDAQ NMS has set Thursday, October 13, 2005 as the ex distribution date for the distribution. (The cash distribution was declared on October 6, 2005. On October 6, 2005, MCIP closed at \$25.54 on NASDAQ NMS. A \$5.60 Dividend distribution represents approximately 21.9% of the MCIP share price

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all MCI, Inc. options will be **adjusted as follows:**

Adjustment Date: Effective with exercises of Thursday, October 13, 2005 and thereafter
ISE Underlying Symbol(s): MCIP Becomes MFO
ISE Commodity Code: 8132
OPRA Option Symbol(s): MQI/OWQ/YXW becomes MFO/ZSL/LIQ
No. of Contracts: No Change
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: **1) 100 MCI, Inc. (MCIP) Common Shares**
2) \$560.00 Cash (\$5.60 X 100)

GTC Order Cancellation:

On Wednesday, October 12, 2005, immediately after the ISE close, all resting orders in the MCIP order book will be cancelled

Unadjusted New Shares:

New MCIP series with a contract unit of 100 shares will be introduced on Friday, October 14, 2005. Strike prices and expiration months will be announced on a separate release.

Adjusted Exercise Prices:

On Thursday, October 13, 2005, the ex-distribution date, trading in MQI series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional MCIP series added prior to the ex-date will also be adjusted in the manner outlined below

MCI, Inc. (MCIP/MQI) (Before 10/13/2005) (100 shrs MCIP)					MCI, Inc. (MCIP/MFO) (Beginning 10/13/2005) (See New Deliverable Above)				
<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCIP5OCT20.0C/P	MQI	OCT	20	JD/VD	MFO5OCT20.0CX/PX	MFO	OCT	20	JD/VD
MCIP5OCT22.5C/P	MQI	OCT	22 1/2	JX/VX	MFO5OCT22.5CX/PX	MFO	OCT	22 1/2	JX/VX
MCIP5OCT25.0C/P	MQI	OCT	25	JE/VE	MFO5OCT25.0CX/PX	MFO	OCT	25	JE/VE
MCIP5OCT27.5C/P	MQI	OCT	27 1/2	JY/VY	MFO5OCT27.5CX/PX	MFO	OCT	27 1/2	JY/VY
MCIP5OCT30.0C/P	MQI	OCT	30	JF/VF	MFO5OCT30.0CX/PX	MFO	OCT	30	JF/VF

MCI, Inc. (MCIP/MQI)
(Before 10/13/2005)
(100 shrs MCIP)

MCI, Inc. (MCIP/MFO)
(Beginning 10/13/2005)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCIP5NOV20.0C/P	MQI	NOV	20	KD/WD	MFO5NOV20.0CX/PX	MFO	NOV	20	KD/WD
MCIP5NOV22.5C/P	MQI	NOV	22 1/2	KX/WX	MFO5NOV22.5CX/PX	MFO	NOV	22 1/2	KX/WX
MCIP5NOV25.0C/P	MQI	NOV	25	KE/WE	MFO5NOV25.0CX/PX	MFO	NOV	25	KE/WE
MCIP5NOV27.5C/P	MQI	NOV	27 1/2	KY/WY	MFO5NOV27.5CX/PX	MFO	NOV	27 1/2	KY/WY
MCIP5NOV30.0C/P	MQI	NOV	30	KF/WF	MFO5NOV30.0CX/PX	MFO	NOV	30	KF/WF
MCIP5DEC22.5C/P	MQI	DEC	22 1/2	LX/XX	MFO5DEC22.5CX/PX	MFO	DEC	22 1/2	LX/XX
MCIP5DEC25.0C/P	MQI	DEC	25	LE/XE	MFO5DEC25.0CX/PX	MFO	DEC	25	LE/XE
MCIP5DEC27.5C/P	MQI	DEC	27 1/2	LY/XY	MFO5DEC27.5CX/PX	MFO	DEC	27 1/2	LY/XY
MCIP5DEC30.0C/P	MQI	DEC	30	LF/XF	MFO5DEC30.0CX/PX	MFO	DEC	30	LF/XF
MCIP5DEC32.5C/P	MQI	DEC	32 1/2	LZ/XZ	MFO5DEC32.5CX/PX	MFO	DEC	32 1/2	LZ/XZ
MCIP6JAN5.0C/P	MQI	JAN	5	AA/MA	MFO6JAN5.0CX/PX	MFO	JAN	5	AA/MA
MCIP6JAN7.5C/P	MQI	JAN	7 1/2	AU/MU	MFO6JAN7.5CX/PX	MFO	JAN	7 1/2	AU/MU
MCIP6JAN10.0C/P	MQI	JAN	10	AB/MB	MFO6JAN10.0CX/PX	MFO	JAN	10	AB/MB
MCIP6JAN12.5C/P	MQI	JAN	12 1/2	AV/MV	MFO6JAN12.5CX/PX	MFO	JAN	12 1/2	AV/MV
MCIP6JAN15.0C/P	MQI	JAN	15	AC/MC	MFO6JAN15.0CX/PX	MFO	JAN	15	AC/MC
MCIP6JAN17.5C/P	MQI	JAN	17 1/2	AW/MW	MFO6JAN17.5CX/PX	MFO	JAN	17 1/2	AW/MW
MCIP6JAN20.0C/P	MQI	JAN	20	AD/MD	MFO6JAN20.0CX/PX	MFO	JAN	20	AD/MD
MCIP6JAN22.5C/P	MQI	JAN	22 1/2	AX/MX	MFO6JAN22.5CX/PX	MFO	JAN	22 1/2	AX/MX
MCIP6JAN25.0C/P	MQI	JAN	25	AE/ME	MFO6JAN25.0CX/PX	MFO	JAN	25	AE/ME
MCIP6JAN27.5C/P	MQI	JAN	27 1/2	AY/MY	MFO6JAN27.5CX/PX	MFO	JAN	27 1/2	AY/MY
MCIP6JAN30.0C/P	MQI	JAN	30	AF/MF	MFO6JAN30.0CX/PX	MFO	JAN	30	AF/MF
MCIP6MAR20.0C/P	MQI	MAR	20	CD/OD	MFO6MAR20.0CX/PX	MFO	MAR	20	CD/OD
MCIP6MAR22.5C/P	MQI	MAR	22 1/2	CX/OX	MFO6MAR22.5CX/PX	MFO	MAR	22 1/2	CX/OX
MCIP6MAR25.0C/P	MQI	MAR	25	CE/OE	MFO6MAR25.0CX/PX	MFO	MAR	25	CE/OE
MCIP6MAR27.5C/P	MQI	MAR	27 1/2	CY/OY	MFO6MAR27.5CX/PX	MFO	MAR	27 1/2	CY/OY
MCIP6MAR30.0C/P	MQI	MAR	30	CF/OF	MFO6MAR30.0CX/PX	MFO	MAR	30	CF/OF

MCI, Inc. - 2007 Leap (MCIP/OWQ)
(Before 10/13/2005)
(100 shrs MCIP)

MCI, Inc. - 2007 Leap (MCIP/ZSL)
(Beginning 10/13/2005)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCIP7JAN5.0C/P	OWQ	JAN	5	AA/MA	MFO7JAN5.0CX/PX	ZSL	JAN	5	AA/MA
MCIP7JAN7.5C/P	OWQ	JAN	7 1/2	AU/MU	MFO7JAN7.5CX/PX	ZSL	JAN	7 1/2	AU/MU
MCIP7JAN10.0C/P	OWQ	JAN	10	AB/MB	MFO7JAN10.0CX/PX	ZSL	JAN	10	AB/MB
MCIP7JAN12.5C/P	OWQ	JAN	12 1/2	AV/MV	MFO7JAN12.5CX/PX	ZSL	JAN	12 1/2	AV/MV
MCIP7JAN15.0C/P	OWQ	JAN	15	AC/MC	MFO7JAN15.0CX/PX	ZSL	JAN	15	AC/MC
MCIP7JAN17.5C/P	OWQ	JAN	17 1/2	AW/MW	MFO7JAN17.5CX/PX	ZSL	JAN	17 1/2	AW/MW
MCIP7JAN20.0C/P	OWQ	JAN	20	AD/MD	MFO7JAN20.0CX/PX	ZSL	JAN	20	AD/MD
MCIP7JAN22.5C/P	OWQ	JAN	22 1/2	AX/MX	MFO7JAN22.5CX/PX	ZSL	JAN	22 1/2	AX/MX
MCIP7JAN25.0C/P	OWQ	JAN	25	AE/ME	MFO7JAN25.0CX/PX	ZSL	JAN	25	AE/ME
MCIP7JAN27.5C/P	OWQ	JAN	27 1/2	AY/MY	MFO7JAN27.5CX/PX	ZSL	JAN	27 1/2	AY/MY
MCIP7JAN30.0C/P	OWQ	JAN	30	AF/MF	MFO7JAN30.0CX/PX	ZSL	JAN	30	AF/MF

MCI, Inc. - 2008 Leap (MCIP/YXW)
(Before 10/13/2005)
(100 shrs MCIP)

MCI, Inc. - 2008 Leap (MCIP/LIQ)
(Beginning 10/13/2005)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
MCIP8JAN15.0C/P	YXW	JAN	15	AC/MC	MFO8JAN15.0CX/PX	LIQ	JAN	15	AC/MC
MCIP8JAN20.0C/P	YXW	JAN	20	AD/MD	MFO8JAN20.0CX/PX	LIQ	JAN	20	AD/MD
MCIP8JAN25.0C/P	YXW	JAN	25	AE/ME	MFO8JAN25.0CX/PX	LIQ	JAN	25	AE/ME
MCIP8JAN30.0C/P	YXW	JAN	30	AF/MF	MFO8JAN30.0CX/PX	LIQ	JAN	30	AF/MF
MCIP8JAN35.0C/P	YXW	JAN	35	AG/MG	MFO8JAN35.0CX/PX	LIQ	JAN	35	AG/MG

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264